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Connolly, David; Lund, Henrik; Finn, P.; Mathiesen, Brian Vad; Leahy, M.

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Practical operation strategies for pumped hydroelectric energy storage (PHES) utilising electricity price arbitrage

D. Connolly^{b} H. Lund^b P. Finn^a B.V. Mathiesen^b M. Leahy^a*

^a*Department of Physics, University of Limerick, Limerick, Ireland*

^b*Department of Development and Planning, Aalborg University, Fibigerstraede 13, DK-9220 Aalborg, Denmark*

Correction

In this paper, the y-axis label in Figure 2 and Figure 3 is should be M€/year and not M€/MWh. Please find the correct figures below.

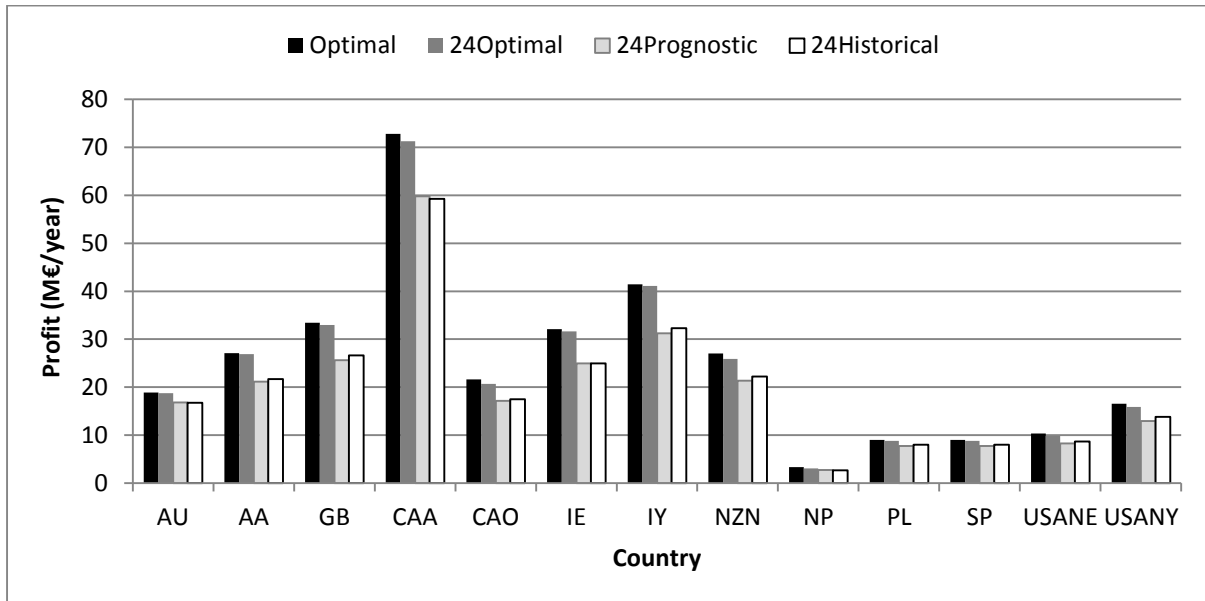


Fig. 2: Profit for 2008 on each of the electricity markets (see Table 2) considered for all four optimisation strategies with a 2 GWh storage capacity.

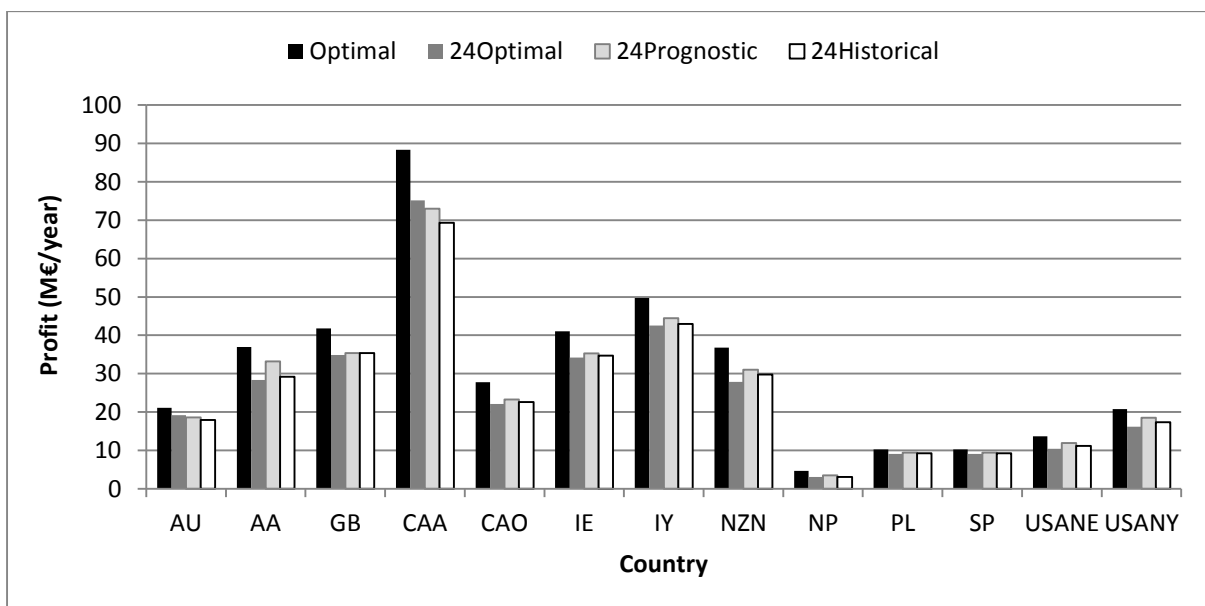


Fig. 3: Profit for 2008 on each electricity market (see Table 2) considered for all four optimisation strategies with an 8 GWh storage capacity.

* Corresponding author. Tel.: +45 9940 2483

E-mail addresses: david@plan.aau.dk