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Practical operation strategies for pumped hydroelectric energy storage (PHES) utilising electricity price arbitrage

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Correction

In this paper, the y-axis label in Figure 2 and Figure 3 is should be M€/year and not M€/MWh. Please find the correct figures below.

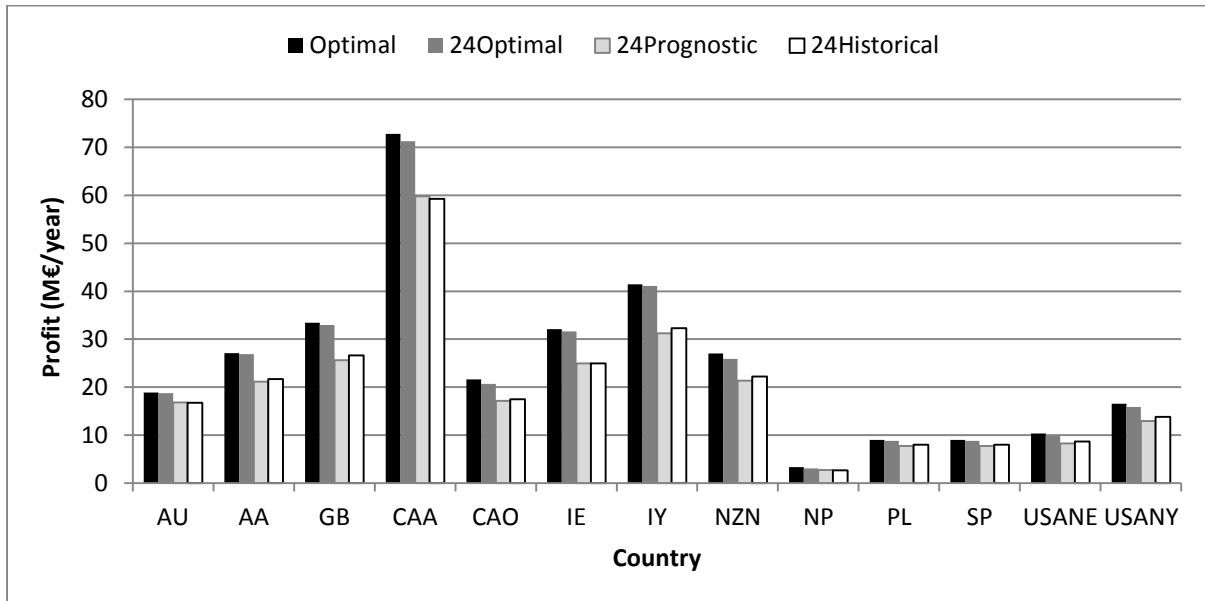


Fig. 2: Profit for 2008 on each of the electricity markets (see Table 2) considered for all four optimisation strategies with a 2 GWh storage capacity.

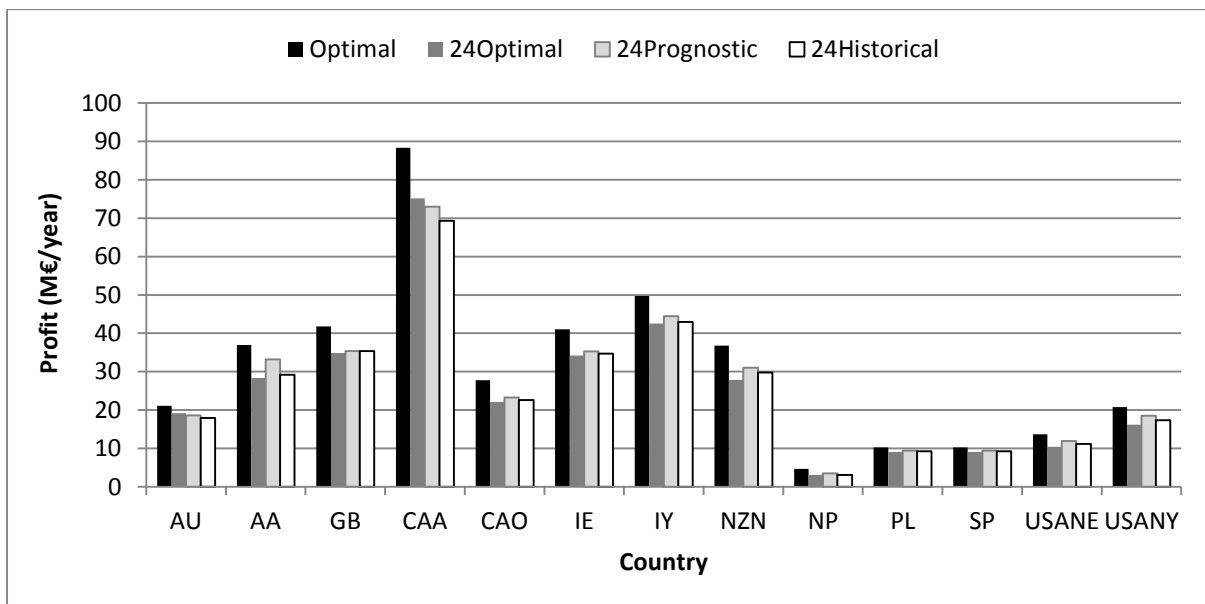


Fig. 3: Profit for 2008 on each electricity market (see Table 2) considered for all four optimisation strategies with an 8 GWh storage capacity.

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