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Aalborg Universitet

Dataudtræk vedr. Danske Bank og Nordea

Analyse af finansieringsomkostninger

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**Analyse til Journalist Lars Løcke
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Sådan har jeg gjort

- Prisen for fremmedkapital er opgjort som:

*Renteudgifter/(den gennemsnitlige balancesum)-
(gennemsnitlig egenkapital)+(gennemsnitlig
garantkapital)-(gennemsnitlig puljeaktiver)*

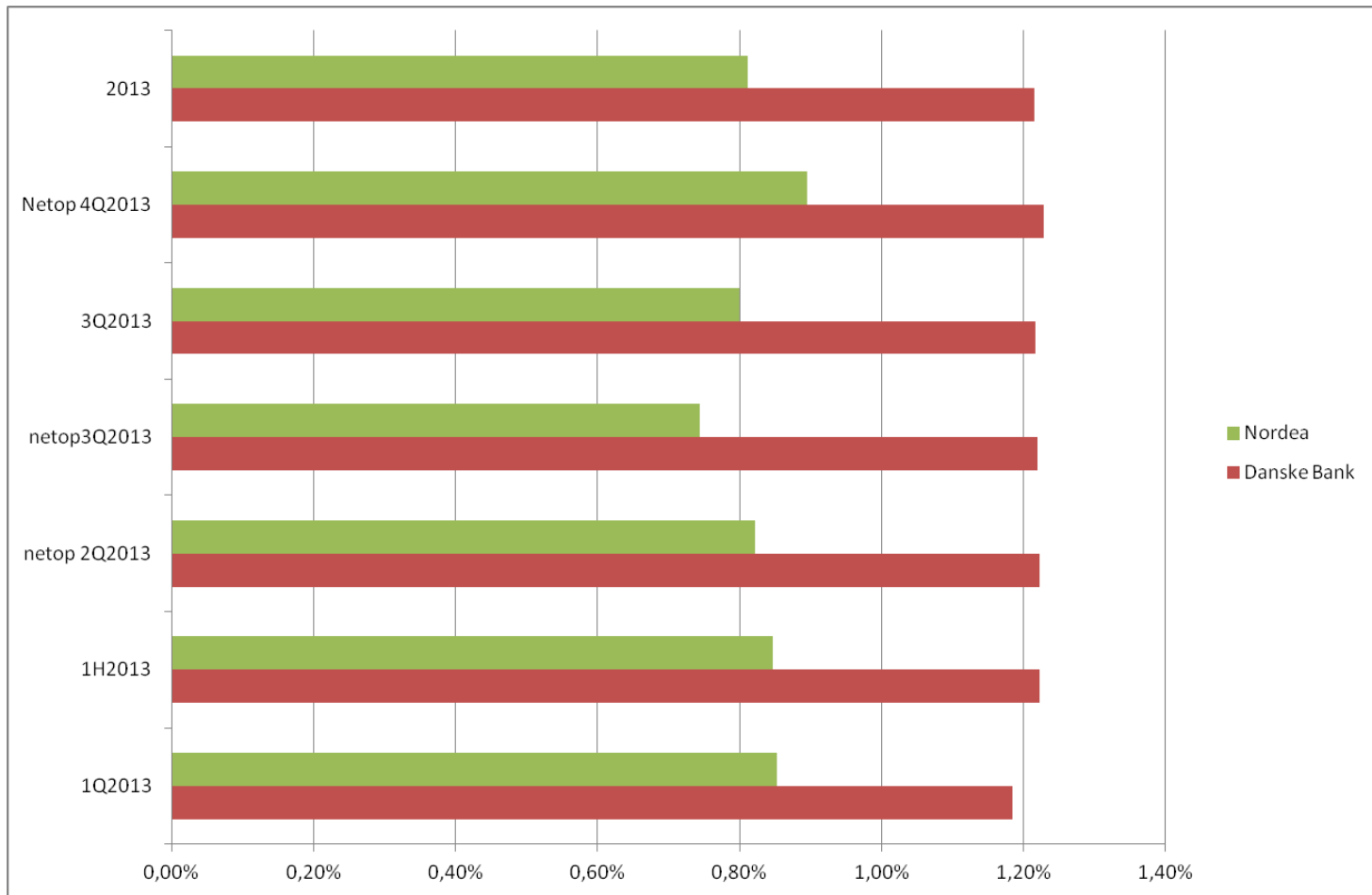
Alle tal kommer fra virksomhedernes officielle kvartals-
/årsrapporter

Sådan har jeg gjort II

- Denne fremgangsmåde er selvfølgelig noget forsimplet, idet nogle poster udelades – Dette betyder generelt at kapitalomkostningen i % undervurderes en smule.

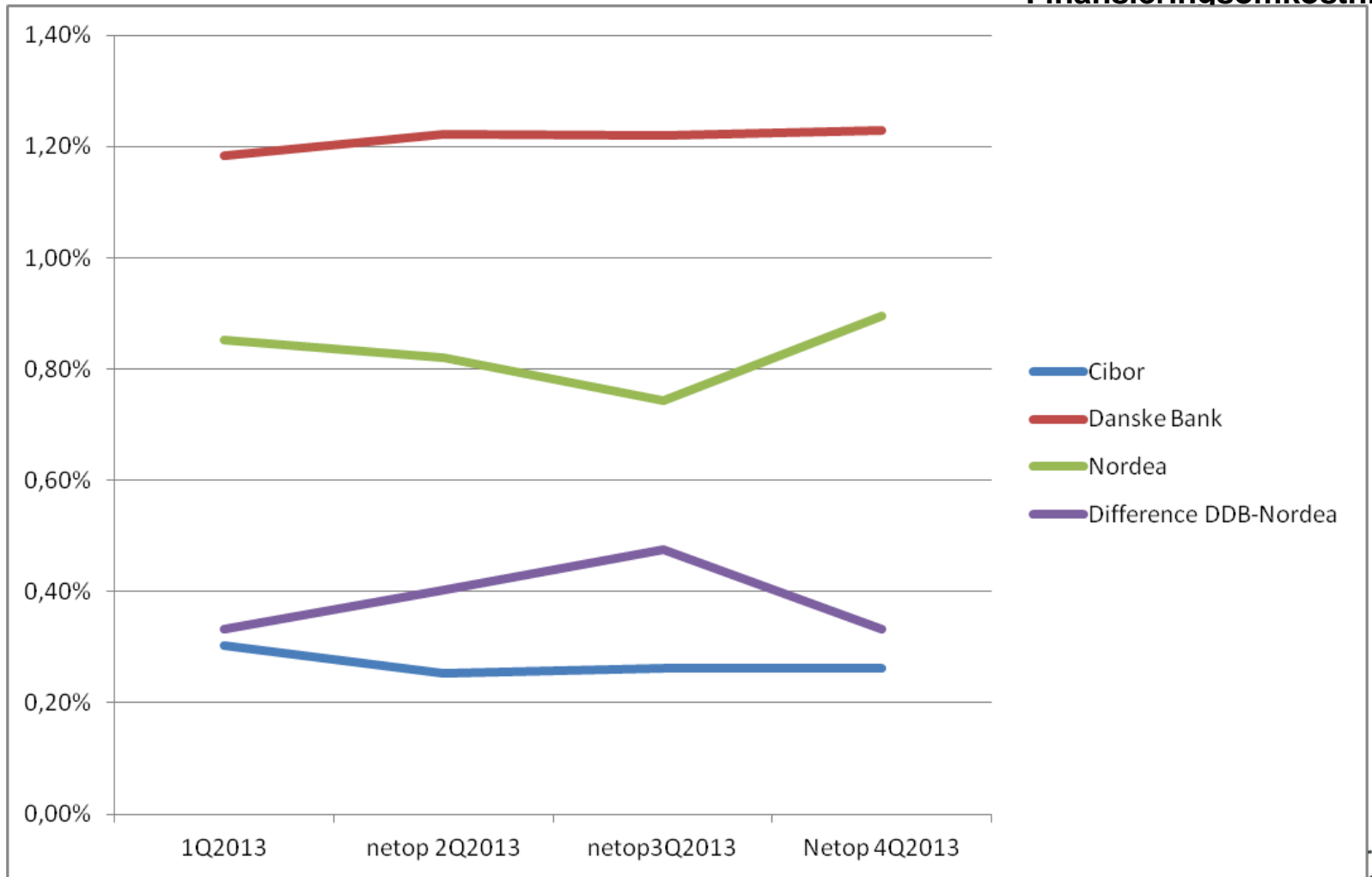
Danske Bank & Nordea

Finansieringsomkostninger



Danske Bank & Nordea

Finansieringsomkostninger



Danske Bank & Nordea

	1Q2013	1H2013	netop 2Q2013	netop3Q2013	3Q2013	Netop 4Q2013	2013
Cibor	0,30%	0,28%	0,25%	0,26%	0,27%	0,26%	0,27%
Danske Bank	1,18%	1,22%	1,22%	1,22%	1,22%	1,23%	1,22%
Nordea	0,85%	0,85%	0,82%	0,74%	0,80%	0,90%	0,81%
Difference DDB-Nordea	0,33%	0,38%	0,40%	0,48%	0,42%	0,33%	0,40%

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