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Analysedata lavet til Journalist Lars Løcke, Nordjyske Medier

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**Analyse til Journalist Lars Løcke
Nordjyske Medier
Lars Krull
06092012**

Sådan har jeg gjort

- Prisen for fremmedkapital er opgjort som:

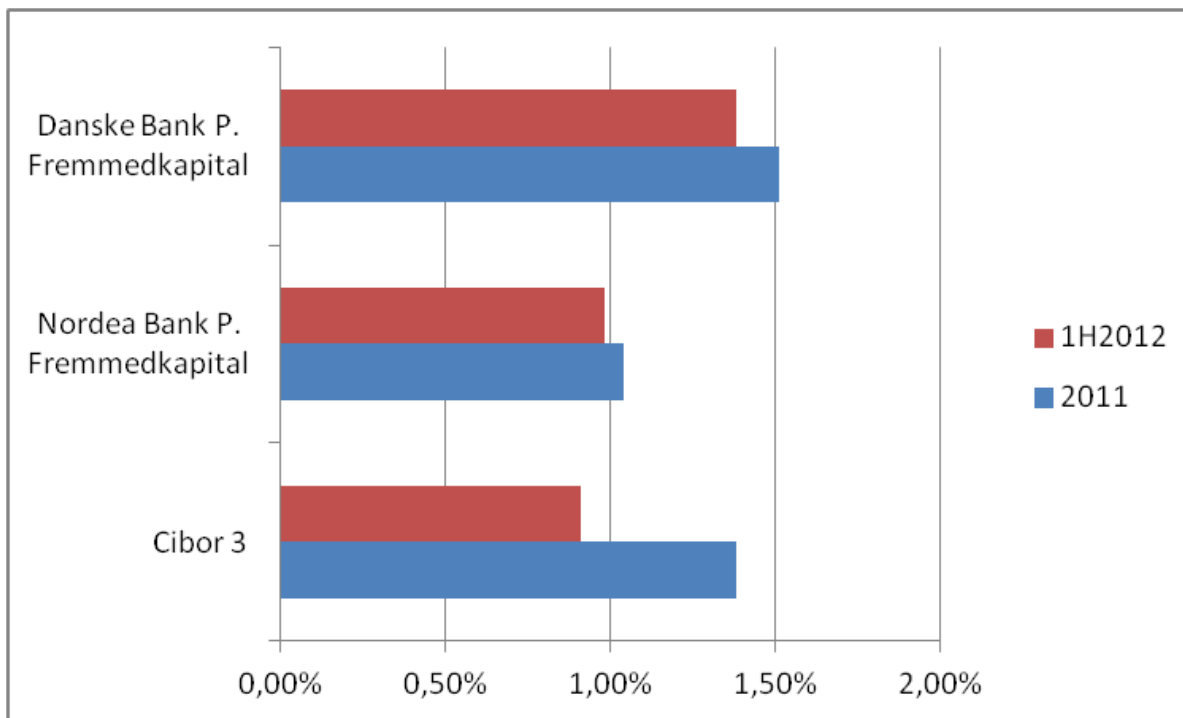
*Renteudgifter/(den gennemsnitlige balancesum)-
(gennemsnitlig egenkapital)+(gennemsnitlig
garantkapital)-(gennemsnitlig puljeaktiver)*

Alle tal kommer fra virksomhedernes officielle kvartals-
/årsrapporter

Sådan har jeg gjort II

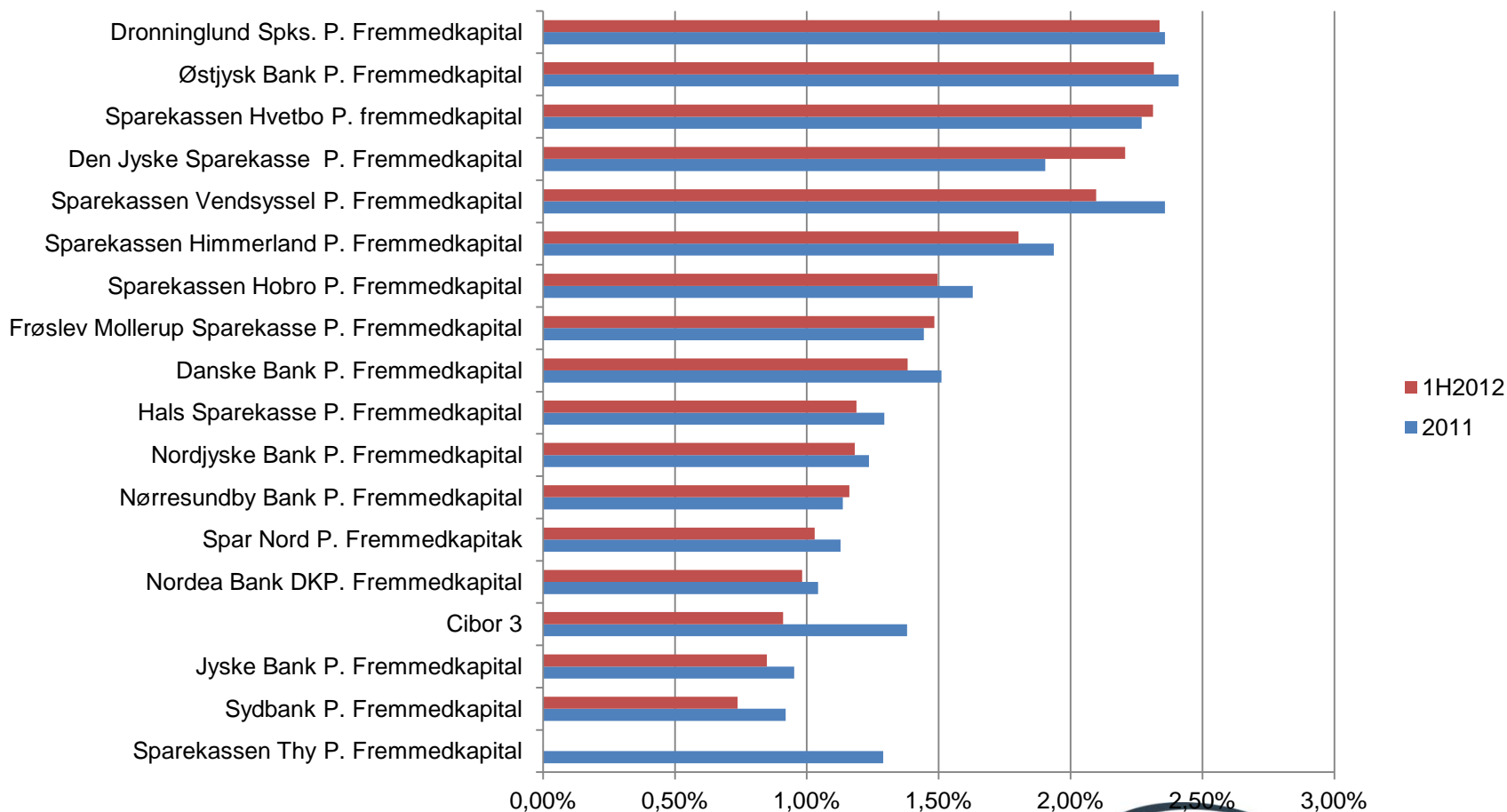
- Denne fremgangsmåde er selvfølgelig noget forsimplet, idet nogle poster udelades – Dette betyder generelt at kapitalomkostningen i % undervurderes en smule.

Danske Bank & Nordea



Kolonne1	2011	1H2012
Cibor 3	1,38%	0,91%
Nordea Bank P. Fremmedkapital	1,04%	0,98%
Danske Bank P. Fremmedkapital	1,51%	1,38%

Nordjyske PI + et par andre



Nordjyske PI + et par andre

Kolonne1	2011	1H2012
Sparekassen Thy P. Fremmedkapital	1,29%	0,00%
Sydbank P. Fremmedkapital	0,92%	0,74%
Jyske Bank P. Fremmedkapital	0,95%	0,85%
Cibor 3	1,38%	0,91%
Nordea Bank DKP. Fremmedkapital	1,04%	0,98%
Spar Nord P. Fremmedkapital	1,13%	1,03%
Nørresundby Bank P. Fremmedkapital	1,14%	1,16%
Nordjyske Bank P. Fremmedkapital	1,24%	1,18%
Hals Sparekasse P. Fremmedkapital	1,29%	1,19%
Danske Bank P. Fremmedkapital	1,51%	1,38%
Frøslev Mollerup Sparekasse P. Fremmedkapital	1,44%	1,48%
Sparekassen Hobro P. Fremmedkapital	1,63%	1,50%
Sparekassen Himmerland P. Fremmedkapital	1,94%	1,80%
Sparekassen Vendsyssel P. Fremmedkapital	2,36%	2,10%
Den Jyske Sparekasse P. Fremmedkapital	1,90%	2,21%
Sparekassen Hvetbo P. fremmedkapital	2,27%	2,31%
Østjysk Bank P. Fremmedkapital	2,41%	2,32%
Dronninglund Spks. P. Fremmedkapital	2,36%	2,34%

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